

## MARKET WATCH

### Market Performance

The Amman Stock Exchange General Index kicked off this week with a positive start, rising on Sunday by 2.17%. On Monday, a deal on the stock of the Jordan Kuwait Bank which entailed the transfer of ownership of 43.8 million shares from the United Gulf Bank to Burqan Bank, drove up the trading value to almost JD 450 million, and positioned the Jordan Kuwait Bank on our lists of most active shares in terms of value and volume traded. By mid-week, however, the Index had shifted into downward gear, following announcements that the Government was intending to impose income taxes on capital gains made from trading investments. The market entered a stage of widespread panic, with intensive selling orders engulfing the market, and although officials released an announcement on Wednesday negating this intention, the market continued its descent to end the week at 4,563.2 points, slightly higher than last week's close.

The market welcomed a newcomer this week, the Jordan Clothing Company, which made it to our list of top gainers, with a price increase of 141% compared to the issuance price of JD 1. Listing of the rights issue for Masafat for Specialised Transportation, Jordan Islamic Bank, and Oasis Insurance, and the corresponding adjustment of their reference prices, ranking them as our top decliners for the week.

Both the average trading value and volume soared this week, with increases of 84% and 27%, respectively, to reach JD 171.26 million and 31.47 million shares. However, despite the apparent increase in liquidity, only 76 companies' share prices ended in the green, out of a total of 204 companies that were traded this week. Total market capitalisation stood at JD 38.34 billion while the market P/E registered at 20.67 times.

### Sector Performance

The Banking Sector, for the second consecutive week, led in terms of value traded with a total of JD 415.05 million, attributed mainly to the JD 319.4 million Jordan Kuwait Bank deal. Far behind it was the Industrial Sector with a trading value of JD 230.92 million.

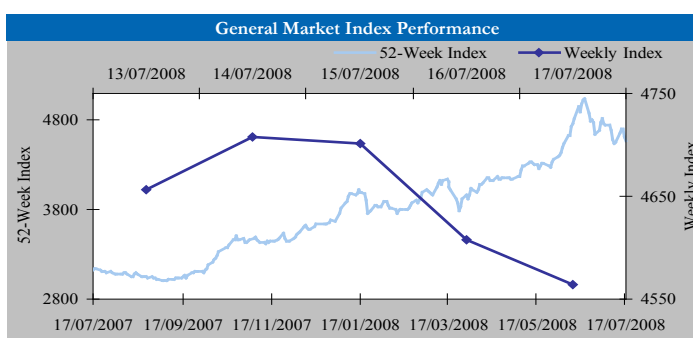
The Services Sector claimed the lion's share in terms of volume traded with 58.54 million shares, followed by the Banking and Industrial Sectors, with 54.32 million and 38.82 million shares respectively.

Both the Services and Insurance Sector indices ended in the red this week, dropping by 0.99% and 1.23% respectively, while the Banking Sector Index rose by 1.94%, buoyed by the 2.2% and 2.5% increases in share price of the sector's heavyweights, the Arab Bank and the Housing Bank.

### Stock Market Highlights

	This Week	Last Week	WTD Change	YTD Change
General Index (Weighted)	9,996.00	9,917.31	0.79%	32.94%
General Index (Free Float)	4,563.20	4,556.40	0.15%	24.20%

	This Week	Last Week	WTD Change
Value Traded (JD millions)	877.5	472.1	85.87%
Volume Traded (millions)	160.1	126.6	26.46%



### The Week's Top Gainers and Losers

Company	Current Close	Last Close	% Change
Jordan Clothing (CJCC)	2.41	1.00	141.00%
Irbid District Electricity (IREL)	9.65	5.83	65.52%
Al-Barakah Takaful (ARAI)	2.25	1.80	25.00%
Jordan International Trading Centre (JITC)	3.60	3.08	16.88%
National Commercial Centre (ABLA)	2.45	2.17	12.90%
Awtad Investments (AWTD)	2.52	2.93	13.99%
Masafat for Specialised Transportation (MSFT)	1.22	1.42	14.08%
Jordan Islamic Bank for Invest & Fin. (JOIB)	6.64	8.01	17.01%
Jordan Hotels and Tourism (JOHT)	7.26	8.90	18.43%
Oasis Insurance (OASI)	0.33	0.63	47.62%

### The Week's Most Active Stocks in Number of Shares Traded\*

Company	Volume of Shares
Jordan Kuwait Bank (JOKB)	43,980,132
Jordan Electric Power (JOEP)	7,845,831
Ad-Dulayl Ind. Park Co. & Real Estate (IDMC)	7,661,738
Jordan Industrial Resource (JOIR)	6,825,510
Al-Tajamout for Catering and Housing (JNTH)	6,614,378

### The Week's Most Active Stocks in Value of Shares Traded\*

Company	Value of Shares (JD)
Jordan Kuwait Bank (JOKB)	320,196,000
Jordan Phosphate Mines (JOPH)	71,552,280
Jordan Electric Power (JOEP)	56,753,004
Arab Bank (ARBK)	54,938,244
Jordan Steel (JOST)	48,593,852

\* excluding block deals

## Block Trades

This was a quiet week for block trades, with only five deals taking place for an aggregate value of JD 21.14 million. Specialised Investment Compounds (SPIC) was on the receiving end of three of the deals, where 1.06 million shares were traded for JD 11.37 million. The Jordan Islamic Bank (JOIB) had one block trade executed on its stock, with 1.25 million shares traded for JD 8.70 million, while Taameer Jordan Holdings (TAMR) had 500 thousand shares traded at a price of JD 2.15 per share.

## CORPORATE NEWS

- A syndicated loan agreement to the value of JD 110 million, led by the **Arab Bank (ARBK)**, was signed in favour of the Abdali Boulevard Company, to finance a portion of the boulevard project's costs. The **Housing Bank for Trade and Finance (THBK)** is the Co-Lead Arranger of the loan, while the **Jordan Kuwait Bank (JOKB)** and the **Arab Jordan Investment Bank (AJIB)** are Co-Lead Managers of the loan.
- Burqan Bank increased its holding in the **Jordan Kuwait Bank (JOKB)** to 50.3%, following a transfer of ownership to Burqan Bank by the United Gulf Bank in a deal estimated at JD 320 million.
- The 6.325 million additional shares of **Jordan Investment and Finance Bank (JIFB)** were listed on the Exchange on Thursday of this week, and the reference price of JIFB's shares was adjusted to JD 2.84 per share.
- The 16.25 million additional shares of **Jordan Islamic Bank for Finance and Investment (JOIB)** were listed on the Exchange on Thursday of this week. The new reference price for JOIB's shares was set at JD 6.72 per share.
- The **United Financial Investment (UCFI)** realized a profit of JD 3.6 million for the first half of 2008, an increase of JD 2.94 million, equivalent to a 450% increase over the same period in 2007.
- The 2.76 million additional shares of **Specialized Investment Compounds Company (SPIC)** were listed on the Amman Stock Exchange on Thursday of this week, and the new reference price for SPIC's shares was set at JD 9.87 per share.
- The **Jordan Cement Factories (JOCM)** declared a decrease of 33% in sales for the first half of this year. This is attributed to the decrease in local demand due to a rise in the prices of complement goods such as steel and a slump in the construction sector, estimated at 40% for the first few months of this year.
- The **Jordan Clothing Company (CJCC)** was listed for the first time on the Exchange on Tuesday of this week with an opening price of JD 2.30 per share. CJCC ended its first day of trading at a closing price of JD 2.34 per share, with a total of 2.19 million shares traded for a total value of JD 5.14 million.
- The **Jordan Cement Factories (JOCM)** confirmed that the decline witnessed in the cement market recently is attributable to a slump in cement demand in the local market and does not imply a decline in the Company's sales, stating that the Company exported around 62 thousand tonnes due to the surplus in the domestic market.
- The **Jordan Mortgage Refinance Company (JMRC)** announced the issuance of their 80th corporate bonds issue at a nominal value of JD 5 million, with a maturity period of 1 year and an interest rate of 6.4% per annum.
- **Al Israa for Islamic Finance and Investment** completed its initial public offering of 5 million shares/JD, reporting a total subscription volume of JD 16.67 million, giving an oversubscription level of 3.33 times.

## New Sector Classification Indices

Index	This Week	Last Week	% Change
Banks	5,687.0	5,609.4	1.4%
Insurance	3,999.8	4,059.7	(1.5%)
Financial Services	9,170.6	9,389.6	(2.3%)
Real Estate	8,130.8	8,205.2	(0.9%)
<b>Financial</b>	<b>5,516.4</b>	<b>5,508.6</b>	<b>(0.1%)</b>
Health Care Services	1,062.9	1,085.9	(2.1%)
Educational Services	3,150.7	3,165.5	(0.5%)
Hotels & Tourism	2,354.5	2,466.5	(4.5%)
Transportation	1,394.3	1,412.0	(1.3%)
Tech. & Communications	2,436.4	2,445.8	(0.4%)
Media	3,806.8	3,910.8	(2.7%)
Utilities & Energy	8,242.2	8,288.5	(0.6%)
Commercial Services	2,257.8	2,294.0	(1.6%)
<b>Services</b>	<b>3,157.7</b>	<b>3,200.8</b>	<b>(1.3%)</b>
Pharm. & Medical Industries	2,309.2	2,296.4	0.6%
Chemical Industries	2,043.9	2,034.9	0.4%
Paper & Carton Industries	1,250.8	1,270.6	(1.6%)
Printing & Packaging	1,942.2	1,946.5	(0.2%)
Food & Beverage	2,532.4	2,549.7	(0.7%)
Tobacco	1,990.2	1,989.0	0.1%
Mining & Extract. Industries	9,687.3	9,611.2	0.8%
Engineering & Construction	3,505.7	3,498.8	0.2%
Electric Industries	9,827.0	9,844.1	(0.2%)
Textiles, Leather & Clothing	2,676.8	2,693.3	(0.6%)
Glass & Ceramic Industries	1,377.6	1,403.8	(1.9%)
<b>Industries</b>	<b>5,129.4</b>	<b>5,102.7</b>	<b>0.5%</b>
<b>General Index</b>	<b>4,563.1</b>	<b>4,556.4</b>	<b>0.1%</b>

- Global Investment House completed the initial public offering of the 12.5 million shares of **United Group Holdings Company**, with the total number of subscribers reaching 6.7 thousand and total subscribed volume registering at JD 44.8 million, giving an oversubscription level of 3.6 times.
- The **Jordan Housing Company for Land Development and Industrial Projects** announced the registration of the Company's paid-up capital of 18 million shares, of which 8 million shares will be offered by public subscription at a price of JD 1 per share.

## MACROECONOMIC NEWS

- The Ministry of Finance declared a budget surplus of JD 97.3 million for the first five months of this year, including grants, compared to a surplus of JD 223.5 million for the same period in 2007. This narrowing of the surplus comes despite increases of JD 99.5 million in tax revenues, and JD 63.6 million in other revenues, and is attributed to an increase of government spending of around JD 0.53 billion over the same period of 2007 to reach JD 2 billion. Current and capital expenditures increased by JD 485.9 million and JD 43.5 million respectively. Moreover, the Government's external debt position declined by JD 1.57 billion to reach JD 3.67 billion, following the buyback of a portion of its Paris Club debt.
- Jordan's trade deficit reached JD 2.8 billion at the end of the first five months of 2008 compared with JD 2 billion for the same period last year, registering an increase of 37.9%. Exports increased by 24.6% to JD 1.6 billion, of which JD 217 million is exported to Iraq, the Kingdom's primary export market. Imports, meanwhile, increased by 32% to JD 5 billion, of which JD 1.2 billion is imported from Saudi Arabia. Under the new tax law project, the Government lowered the amount of tax to be imposed on un-utilized commercial lands from 2% to 0.2%, and determined that the property be valued based on its market price and be revalued at least once every five years.
- Officials negated Wednesday's announcement that income taxes will be imposed on capital gains from trading in stocks. Moreover, the Minister of Finance also confirmed that the new tax law will not impose taxes on incomes of Jordanians working abroad, estimated at 600,000 Jordanians, noting that remittances reached JD 820 million during the first four months of this year.
- Preliminary statistics issued by the Insurance Commission of Jordan revealed a 12% rise in insurance premiums written to reach JD 171.3 million during the first half of 2008 compared to JD 153.4 million for the same period of last year.
- The Department of Statistics reported a 13.3% increase in average consumer prices for the first half of 2008, attributed to a 48.7% increase in prices of fuel and lighting, a 20.48% increase in transportation costs, and a 33.03% increase in prices of dairy products and eggs.
- According to the Department of Statistics, the Industrial Production Index increased by 5.6% over the first five months of this year, resulting from a 5.5% increase in manufacturing production, which has an 82.5% weighting, a 10.3% increase in electricity production, which has a weighting of 6.5%, and a 1.5% increase in mining and quarrying, which has an 11.0% weighting.
- The Department of Statistics indicated a 12.4% increase in the Agricultural Production Price Index for the first five months of 2008 compared with the same period in 2007.
- Activity in the housing and construction sector declined by 40-50% since the beginning of the year, attributed to the high costs of construction resulting from rising prices of steel and oil, in addition to fears in the market of a slump in the sector.
- The Amman Municipality requested that the category of "special taxi" vehicles be amended to include larger and wider cars, in a bid to improve the quality of service. Moreover, the opening taxi meter tariff for this category of taxis will be changed to 600 fils instead of 350 fils to accommodate the increase in prices of oil.
- A study by the Arab Advisors Group revealed that 73.3% of people with bank accounts do not have any bank facilities. Of those, 45.6% believe that they would not qualify for facilities, while 44.8% stated that they do not require facilities.
- A report by First Strategieh Consulting Company revealed that GDP for 2008 is expected to decline to 4.4%, while inflation

- 5 is projected to exceed 14%, as a result of the persistence of rising oil and food prices, depressed local and global demand, coupled with lower supply.
- The Ministry of Planning and International Cooperation announced that total grants from the United States to the Kingdom in 2008 reached USD 911.5 million, distributed between USD 561.5 million as economic grants and USD 350.0 million as military grants.
  - A study on economic growth and its impact on the middle class between years 2002 and 2006 revealed that the standard of living of middle-class people had improved, despite increasing inequality in this class. Moreover, the study indicated that the richest 10% of the middle class spend 73 times the amount the lowest 10% spend. The study reported that with the manifestation of a new social era, income distribution is worsening due to the cancellation of social contributions and aid to a large portion of the population, the adoption of a non-progressive tax system, and a decrease in job opportunities.
  - An official confirmed the Government's intention to cancel the 4% special tax on cellular-phone subscriptions and to remove the «Universities' Dinar» to be replaced by a «Universities' Fee», deductible annually. These amendments come under the draft of the new tax law government project, which aims at simplifying and improving the current tax system.
  - The Cabinet resolved to establish the Jordanian Airports Company, a public company which will own all the Kingdom's airports and corresponding lands, with the exception of King Hussein International Airport in Aqaba, which is owned by the Aqaba Development Corporation
  - The air transportation sector's total revenues for 2007 amounted to JD 60.4 million, up 43% compared to 2006, while total expenditures reached JD 20.6 million compared to JD 19.1 million over the same period.
  - According to the steel guidance bullet issued by the Jordan Chamber of Industry, prices of steel have stabilized in the local market this week, at prices of JD 1,026/tonne to JD 1,047/tonne for grade 40 steel, and JD 1,031/tonne to JD 1,058/tonne for grade 60 steel.
  - Bread prices will continue selling at a stable price of 16 piasters per kilo after the Ministry of Industry and Trade increased its flour subsidy for the fifth time, reducing the price of unified flour from JD 50.53 per tonne to JD 42.51 per tonne, in an effort to counter the surge in production costs.

## Amman Stock Exchange Weekly Report - Week Ended July 17th 2008

Company	Ticker	Year	Period	Paid up Capital	Total Assets	Shareholders' Equity	Net Profit	EPS (1)	ROAA (2)	ROAE (2)	52-Week		Last Closing Price	WTD Change	Market Cap	P/E (3)	Trading Activity	
											High	Low					Volume	Value
ARAB BANKING CO.	ABCO	2008	Q1	64,471,875	603,384,790	80,671,022	3,776,401	0.059	2.5%	19.1%	2.40	1.95	2.15	(0.5%)	138,614,531	9.18	3,438	7,505
ARAB JOR/INV/BANK	AJIB	2008	Q1	100,000,000	661,181,566	121,067,186	2,750,713	0.028	1.7%	16.6%	2.23	1.50	1.83	(1.6%)	183,000,000	16.63	42,630	78,604
ARAB BANK	ARBK	2008	Q1	534,000,000	21,666,537,000	3,584,588,000	120,617,000	0.309	2.2%	13.5%	31.70	17.00	22.30	2.2%	11,908,200,000	18.04	2,455,965	54,938,244
BANK OF JORDAN	BOJX	2008	Q1	100,000,000	1,569,932,759	153,921,261	6,790,005	0.068	1.8%	17.2%	3.20	2.39	2.97	1.4%	297,000,000	10.94	601,296	1,787,013
CAIRO AMMAN BANK	CABK	2008	Q1	80,000,000	1,444,747,271	153,997,283	4,607,955	0.058	1.4%	12.3%	3.95	2.83	3.21	0.3%	256,800,000	13.93	41,034	132,154
CAPITAL BANK	EXFB	2008	Q1	132,280,000	956,773,495	190,341,234	3,904,514	0.030	1.6%	8.8%	2.66	1.80	2.25	(1.3%)	297,630,000	19.06	55,240	125,974
INDSTR L DEV BANK	INDV	2008	Q1	24,000,000	131,448,302	61,396,379	1,732,084	0.072	5.3%	11.4%	4.50	2.83	4.39	6.8%	105,360,000	15.21	3,746,894	16,236,580
JOR INV FIN BANK	JIFB	2008	Q1	61,325,000	662,585,500	82,918,090	3,343,838	0.055	2.0%	16.5%	3.38	2.34	2.60	(2.3%)	159,445,000	11.92	55,440	147,607
JCBANK	JOGB	2008	Q1	69,575,000	585,339,056	81,351,349	2,416,079	0.035	1.7%	11.9%	3.06	2.30	2.55	1.6%	177,416,250	18.36	8,737	21,830
JOR ISLAMIC BANK	JOIB	2008	Q1	81,250,000	1,734,798,706	141,304,799	7,828,963	0.096	1.9%	22.8%	10.01	4.10	6.64	(17.1%)	539,500,000	17.23	2,075,160	17,573,286
JOR KUWAIT BANK	JOKB	2008	Q1	100,000,000	2,002,389,229	225,084,745	13,328,330	0.133	2.7%	23.7%	9.48	6.39	7.40	0.0%	740,000,000	13.88	43,980,132	320,196,000
JORDAN AHLI BANK	JONB	2008	Q1	110,000,000	2,035,250,807	206,062,823	9,010,190	0.082	1.8%	17.9%	3.36	2.31	2.47	(4.6%)	271,700,000	7.54	1,118,879	2,835,781
SOCGEN BK - JORDANIE	MEIB	2007	Q4	40,455,830	221,921,355	27,312,443	2,206,611	0.055	1.1%	8.4%	4.24	2.52	2.53	(1.6%)	102,353,250	46.38	106	268
HOUSING BK TRD FIN	THBK	2008	Q1	250,000,000	5,096,782,306	810,159,385	30,806,794	0.123	2.4%	14.8%	9.34	5.73	8.99	2.5%	2,247,500,000	18.24	91,932	823,775
UNION BK SAV/INV	UBSI	2008	Q1	95,000,000	1,075,998,540	218,625,702	5,439,775	0.057	2.0%	10.0%	3.95	2.95	3.50	1.4%	332,500,000	15.28	40,470	141,184
<b>Banking Sector</b>				<b>1,842,357,705</b>	<b>40,449,070,682</b>	<b>6,138,801,701</b>	<b>218,559,252</b>		<b>2.2%</b>	<b>14.3%</b>					<b>17,757,019,031</b>	<b>17.50</b>	<b>54,317,353</b>	<b>415,045,805</b>
ALNISR ALARABI	AAIN	2008	Q1	10,000,000	30,214,132	18,232,015	747,702	0.075	10.2%	16.6%	6.30	5.10	5.65	2.7%	56,500,000	18.89	1,634	9,030
ARAB ORIENT INS	AALI	2007	Q4	10,000,000	27,755,715	12,523,505	1,462,523	0.146	5.7%	11.9%	6.14	2.23	2.50	0.0%	25,000,000	17.09	N/A	N/A
ARAB GERMAN INS	AGICC	2008	Q1	10,400,680	43,765,882	9,029,042	(34,570)	(0.003)	(0.3%)	(1.4%)	4.27	1.54	3.47	(7.0%)	36,090,360	Negative	1,664,756	6,014,399
ARAB INT UNI INS	AIUI	2008	Q1	6,000,000	10,554,341	4,961,996	(73,182)	(0.012)	(2.8%)	(5.9%)	2.56	1.27	1.27	(6.6%)	7,620,000	Negative	27,890	37,105
EURA ARAB INS.	AMMI	2008	Q1	6,720,000	18,624,089	7,999,429	452,874	0.067	10.3%	23.4%	1.66	1.17	1.30	0.0%	8,736,000	4.82	N/A	N/A
BARAKAH TAKAFUL	ARAI	2007	Q4	5,944,797	9,899,246	5,457,203	562,874	0.095	6.2%	11.9%	3.88	1.13	2.25	25.0%	13,375,793	23.76	1,528,959	3,220,349
ARAB ASSURERS	ARAS	2008	Q1	8,000,000	705,142	9,529,018	40,074	0.005	23.7%	1.7%	2.33	1.22	1.35	2.3%	10,800,000	67.38	9,705	12,748
ARAB JOR INSURANCE	ARGR	2008	Q1	10,000,000	15,404,932	1,079,085	17,130	0.002	0.4%	1.2%	2.34	1.68	2.30	0.9%	23,000,000	P/E>100	4	9
ARAB INS	ARIN	2007	Q4	8,000,000	25,758,171	10,272,188	890,968	0.111	3.6%	9.1%	3.15	1.96	2.05	2.5%	16,400,000	18.41	2,384	4,820
ARABIAN SEAS INS	ARSI	2008	Q1	21,000,000	18,944,334	14,803,930	133,884	0.006	2.8%	3.6%	1.34	0.82	0.91	1.1%	19,110,000	35.68	2,445	2,237
DELTA INSURANCE	DICL	2008	Q1	6,300,000	11,225,481	7,785,292	419,249	0.067	14.9%	22.0%	3.50	2.84	2.84	0.0%	17,892,000	10.67	N/A	N/A
DARKOM	DRKM	2007	Q4	10,000,000	9,191,628	9,132,044	(867,956)	(0.087)	(9.4%)	(9.5%)	2.43	0.98	0.99	(3.9%)	9,900,000	Negative	94,700	95,364
FIRST INSURANCE	FINS	N/A	N/A	24,000,000	N/A	N/A	N/A	N/A	N/A	N/A	1.34	0.94	1.05	(3.7%)	25,200,000	N/A	143,661	154,886
GENERAL ARAB INS	GARI	2007	Q4	7,722,504	19,335,252	12,244,901	962,305	0.125	5.9%	9.9%	1.93	1.10	1.10	(4.3%)	8,494,754	8.83	20,000	22,261
GERASA INSURANCE	GERA	2007	Q4	3,981,840	6,042,804	1,801,234	(644,068)	(0.162)	(10.0%)	(33.1%)	1.61	1.40	1.61	9.5%	6,410,762	Negative	2,500	3,955
HOLY LAND INS	HOLI	2008	Q1	4,000,000	10,029,049	3,023,538	(420,870)	(0.105)	(17.9%)	(52.1%)	1.97	1.15	1.63	0.0%	6,520,000	Negative	N/A	N/A
JERUSALEM INS	JERY	2007	Q4	5,460,000	18,527,357	9,227,311	1,537,881	0.282	8.6%	18.2%	4.41	2.74	2.76	0.0%	15,069,600	9.80	212	585
JOR INT INSUR CO	JJC	2008	Q1	16,500,000	36,545,102	22,114,008	414,701	0.025	4.6%	7.2%	1.90	1.41	1.67	0.6%	27,555,000	16.61	6,487	10,481

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											High	Low					Volume	Value
JOR FRENCH INS	JOFR	2008	Q1	9,100,000	20,596,567	6,236,143	(200,435)	(0.022)	(3.9%)	(16.6%)	1.45	0.95	0.96	(2.0%)	8,736,000	Negative	17,920	17,557
JORDAN INSURANCE	JOIN	2008	Q1	30,000,000	86,094,973	55,823,935	3,871,927	0.129	21.0%	33.8%	4.71	2.52	3.60	(1.1%)	108,000,000	6.97	14,406	51,998
MED GULF-JORDAN	MDGF	2007	Q4	10,000,000	14,069,879	10,095,730	95,730	0.010	0.7%	0.9%	3.08	1.90	2.48	(2.0%)	24,800,000	P/E>100	79,137	200,812
MIDDLE EAST INS	MEIN	2008	Q1	18,000,000	68,552,273	40,623,800	(199,727)	(0.011)	(1.2%)	(2.0%)	3.25	2.15	2.80	(7.9%)	50,400,000	Negative	2,200	6,196
NATIONAL INSURANCE	NAAI	2008	Q1	4,000,000	9,353,587	4,706,206	99,486	0.025	4.2%	8.5%	1.70	1.10	1.35	8.9%	5,400,000	13.57	2,350	3,152
OASIS INSURANCE	OASI	2007	Q4	5,000,000	4,327,014	(729,660)	(456,406)	(0.091)	(7.0%)	(33.3%)	1.37	0.33	0.33	(47.6%)	1,650,000	Negative	36,791	21,223
PHILADELPHIA INS	PHIN	2007	Q4	4,000,000	8,192,692	4,579,284	278,384	0.070	3.4%	6.5%	1.46	1.20	1.25	0.0%	5,000,000	17.96	N/A	N/A
ISLAMIC INSUR CO	TIIC	2008	Q1	8,000,000	24,020,895	15,543,718	2,335,659	0.292	43.4%	67.8%	5.61	1.45	4.50	(5.9%)	36,000,000	3.85	823,127	4,027,618
UNITED INSURANCE	UNIN	2008	Q1	7,000,000	19,289,296	12,980,618	640,473	0.091	13.5%	20.3%	2.12	1.40	1.72	(5.0%)	12,040,000	4.70	50	86
YARMOUK INS	YINS	2008	Q1	5,000,000	11,828,576	6,971,665	(229,525)	(0.046)	(7.6%)	(13.0%)	2.60	1.74	2.02	6.3%	10,100,000	Negative	1,561	3,107
<b>Insurance Sector Total</b>				<b>274,129,821</b>	<b>578,848,409</b>	<b>316,047,178</b>			<b>6.5%</b>	<b>11.7%</b>					<b>595,800,270</b>	<b>9.31</b>	<b>4,482,879</b>	<b>13,919,978</b>
AL-AMIN FOR INV	AAFI	2008	Q1	8,940,090	21,758,696	19,242,259	4,919,793	0.550	115.6%	114.2%	7.25	1.58	6.16	(0.3%)	55,070,954	2.80	1,929,989	12,441,186
NAT'L.COM CENTER	ABLA	2008	Q1	6,000,000	7,217,536	5,537,995	(78,815)	(0.013)	(4.3%)	(5.7%)	2.45	0.89	2.45	12.9%	14,700,000	Negative	479,525	1,097,945
AL-BELAD MED SRV	ABMS	2008	Q1	15,000,000	22,770,908	18,951,500	164,496	0.011	2.9%	3.6%	1.70	1.14	1.26	2.4%	18,900,000	28.72	123,373	156,367
COMPRHNSVE MUTLP TRAN	ABUS	2008	N/A	20,000,000	N/A	N/A	N/A	N/A	N/A	N/A	2.88	1.99	2.24	7.7%	44,800,000	N/A	137,394	303,444
ARAB EAST INVST.	AEIV	2008	Q1	40,000,000	116,363,512	92,466,990	17,926,969	0.448	65.6%	93.9%	4.50	3.25	3.28	(4.7%)	131,200,000	1.83	272,452	915,068
ARAB INT INV EDU	AIEI	2008	Q1	40,500,000	883,033,317	51,517,990	(475,638)	(0.012)	(0.4%)	(3.6%)	5.49	3.41	3.70	(0.3%)	149,850,000	Negative	10,783	40,596
ISRA EDUE	AIFE	2007	Q4	15,000,000	34,919,594	18,309,648	1,929,250	0.129	5.6%	11.7%	3.45	2.72	2.76	(8.6%)	41,400,000	21.46	62,705	172,776
ARAB INTL HOTEL	AIHO	2008	Q1	25,000,000	72,925,506	62,999,489	743,611	0.030	4.1%	4.7%	2.90	2.47	2.80	0.0%	70,000,000	23.53	N/A	N/A
AL SHARQ INV	AIPC	2007	Q4	16,000,000	20,466,000	19,198,188	1,493,667	0.093	7.4%	7.8%	2.57	1.09	2.22	5.7%	35,520,000	23.78	93,013	200,937
JOR INV.&TRSM	ALFA	2007	Q4	7,500,000	8,206,763	6,925,123	(461,882)	(0.062)	(5.5%)	(6.5%)	1.58	1.11	1.25	(6.0%)	9,375,000	Negative	24,191	30,305
AMAD REAL ESTATE INV.	AMAD	2008	Q1	6,600,000	10,576,343	9,986,924	445,417	0.067	16.7%	18.8%	2.90	1.95	2.15	1.4%	14,190,000	7.96	19,521	41,635
AL-AMAL INV.	AMAL	2007	Q4	7,500,000	10,719,907	8,937,032	1,226,219	0.163	11.4%	14.7%	4.68	1.69	2.10	(9.5%)	15,750,000	12.84	2,456,737	5,681,128
AMMAN FOR DEV.& INV	AMDI	2007	Q4	7,000,000	11,691,662	(1,177,983)	(1,075,388)	(0.154)	(9.0%)	168.0%	7.40	6.68	6.68	0.0%	46,760,000	Negative	N/A	N/A
AMWAL INVEST	AMWL	2008	Q1	42,500,000	74,537,881	62,701,991	2,820,251	0.066	15.3%	18.4%	2.90	1.26	2.71	0.7%	115,175,000	10.21	647,653	1,750,177
ARD ANNOMOW	ARDN	2007	N/A	500,000	N/A	N/A	N/A	N/A	N/A	N/A	4.84	2.76	3.12	(4.0%)	1,560,000	N/A	2,732	8,407
ARAB REAL EST	ARED	2008	Q1	30,000,000	87,420,860	40,331,076	2,486,832	0.083	12.0%	27.4%	2.61	1.88	1.94	1.0%	58,200,000	5.85	44,281	84,700
AWTAD INVESTMENTS	AWTD	2007	Q4	1,000,000	1,237,207	953,522	2,092	0.002	0.2%	0.2%	4.86	2.10	2.52	(14.0%)	2,520,000	P/E>100	129	351
B. AL-MAL/BEITNA	BAMB	2007	Q3	28,600,000	71,121,609	58,607,506	9,855,927	0.345	18.8%	23.6%	2.85	1.68	1.72	(1.7%)	49,192,000	3.74	89,169	155,787
OFFTEC INVESTMENTS	BDIN	2007	Q4	42,000,000	46,302,863	42,582,105	475,533	0.011	2.0%	2.2%	1.39	0.92	0.96	(2.0%)	40,320,000	84.79	207,071	200,959
BINDAR	BIND	2007	Q4	13,000,000	28,854,138	14,802,904	1,379,970	0.106	6.2%	12.3%	3.50	2.26	2.84	(4.7%)	36,920,000	26.75	1,674	4,900
BILAD INVESTMENTS	BLAD	2007	Q4	10,000,000	12,082,256	10,534,852	611,762	0.061	5.4%	5.9%	1.82	1.19	1.76	1.7%	17,600,000	28.77	25,768	45,928
AL-FARIS NATIONAL	CEBC	2007	Q4	25,000,000	33,816,486	25,547,621	298,002	0.012	1.4%	1.9%	2.59	1.39	1.60	(1.2%)	40,000,000	P/E>100	1,198,873	1,905,521
CENTURY INV.GRP	CEIG	2007	Q4	5,191,560	9,220,062	6,222,211	574,186	0.111	6.2%	9.2%	2.02	1.27	1.31	0.8%	6,800,944	11.84	16,842	22,167
CONSULTANT AND INV GR	CICO	2007	N/A	22,000,000	N/A	N/A	N/A	N/A	N/A	N/A	1.57	1.04	1.23	(1.6%)	27,060,000	N/A	292,328	373,830

**Amman Stock Exchange Weekly Report - Week Ended July 17th 2008**

Company	Ticker	Year	Period	Paid up Capital	Total Assets	Shareholders' Equity	Net Profit	EPS (1)	ROAA (2)	ROAE (2)	52-Week		Last Closing Price	WTD Change	Market Cap	P/E (3)	Trading Activity	
											High	Low					Volume	Value
CONTEMPRO	COHO	2008	Q1	6,000,000	9,081,061	8,647,272	142,080	0.024	6.5%	6.8%	3.90	1.48	1.50	(5.1%)	9,000,000	15.84	216,689	335,276
DARAT JORDAN HOLDING	DARA	2008	N/A	15,000,000	N/A	N/A	N/A	N/A	N/A	N/A	1.26	1.12	1.13	(3.4%)	16,950,000	N/A	41,805	48,083
D-KHALILI & SONS	DKHS	2007	Q4	12,200,000	43,555,212	6,711,362	79,887	0.007	0.2%	1.2%	2.62	0.93	2.42	3.0%	29,524,000	P/E>100	489,946	1,163,042
DAMAC REAL ESTATE	DMAC	2007	Q4	5,000,000	5383592	5,190,760	190,760	0.038	3.5%	3.7%	4.62	2.20	3.30	0.6%	16,500,000	86.50	22,355	72,443
EMMAR INV. DEV.	EMAR	2008	Q1	11,970,000	33,409,223	16,279,367	1,088,919	0.091	13.3%	27.7%	3.95	2.15	2.15	(3.2%)	25,735,500	5.91	126,506	279,122
FIRST FINANCE	FIFI	2008	Q1	50,000,000	56,707,560	52,442,415	3,063,361	0.061	21.6%	23.4%	1.50	1.08	1.14	0.9%	57,000,000	4.65	148,116	168,410
FALCON INV & FIN	FIFS	2008	Q1	4,085,844	5,769,118	4,018,913	60,553	0.015	5.0%	9.2%	3.15	0.99	1.18	7.3%	4,821,296	19.91	89,999	108,008
MODEL RESTAURANTS	FOOD	2007	N/A	25,000,000	N/A	N/A	N/A	N/A	N/A	N/A	1.78	1.23	1.49	3.5%	37,250,000	N/A	505,663	739,613
FIRST JORDAN	FRST	2007	Q4	150,000,000	161751428	157,502,659	10,217,680	0.068	6.3%	6.5%	1.25	0.98	1.06	2.9%	159,000,000	15.56	2,049,055	2,171,524
BATELCO JORDAN	FTGR	2007	Q4	1,870,018	11,251,553	1,659,973	(356,333)	(0.191)	(3.2%)	(19.4%)	5.00	2.40	4.59	0.0%	8,583,383	Negative	N/A	N/A
FUTURE ARAB	FUTR	2007	Q4	15,500,000	16,426,496	16,268,798	601,082	0.039	2.3%	3.8%	1.92	1.14	1.15	(6.5%)	17,825,000	29.65	154,611	182,076
JOR HIMMEH MINERAL	HIMM	2007	Q4	500,000	1,634,405	1,618,443	(10,186)	(0.020)	(0.6%)	(0.6%)	N/A	N/A	2.13	0.0%	1,065,000	Negative	N/A	N/A
HIGH PERFORMANCE	HIPR	2007	Q4	12,000,000	12,445,598	12,387,980	387,980	0.032	3.1%	3.1%	3.21	1.79	1.84	(1.1%)	22,080,000	56.91	182,067	332,245
INT'L BROKERAGE	IBFM	2008	Q1	21,295,117	44,238,553	24,469,823	805,676	0.038	7.7%	13.3%	1.55	1.06	1.24	(1.6%)	26,405,945	8.19	509,339	640,445
INT CO MED INV	ICMI	2008	Q1	4,500,000	5,665,572	4,164,355	(338,138)	(0.075)	(24.9%)	(31.2%)	5.75	2.29	3.52	(13.9%)	15,840,000	Negative	444,892	1,715,634
INVEST ESTATE INDUST	IEAI	2007	Q4	30,000,000	53,091,578	31,453,279	1,041,679	0.035	2.0%	3.4%	4.40	2.45	3.30	2.8%	99,000,000	95.04	77,904	258,578
IHDATHIAT CO.	IHCO	2008	Q1	3,000,000	3,772,401	3,195,598	96,482	0.032	10.1%	11.8%	3.61	1.65	2.01	(1.0%)	6,030,000	15.62	927,597	2,003,295
ARABIAN DEV CO	INMA	2008	Q1	7,000,000	17,098,826	16,047,811	394,962	0.056	9.2%	10.0%	4.28	1.93	2.00	(2.4%)	14,000,000	8.86	245,346	502,776
INV. & INTEG INDUS	INTI	2007	Q4	7,000,000	135,789,433	965,207	(3,679,952)	(0.526)	(2.9%)	(825.0%)	N/A	N/A	-	N/A	-	N/A	N/A	N/A
INV HOUSE	INVH	2008	Q1	12,000,000	31,982,397	11,338,242	450,490	0.038	6.4%	14.7%	2.42	1.40	1.85	(2.1%)	22,200,000	12.32	216,198	405,456
IRBID DISTRICT ELEC	IREL	2007	H1	4,000,000	89,194,484	6,535,317	261,322	0.065	0.6%	8.2%	10.15	9.65	9.65	65.5%	38,600,000	73.86	31,758	311,825
ITTIHAD SCHOOLS	ITSC	2007	Q1	10,617,815	19,423,517	14,829,209	98,139	0.009	2.2%	2.6%	2.72	1.48	1.86	4.5%	19,749,136	50.31	1,406,638	2,687,417
JOR DUTY FRE SHP	JDFS	2007	Q4	5,000,000	18,383,395	15,414,000	4,152,027	0.830	23.0%	28.0%	10.45	8.06	8.15	(1.9%)	40,750,000	9.81	7,080	60,913
DIMENSIONS	JEDI	2007	Q4	10,000,000	9,885,863	9,799,169	(200,831)	(0.020)	(2.0%)	(2.0%)	1.56	1.03	1.05	(1.9%)	10,500,000	Negative	264,474	285,260
JORDAN EXPAT .INV	JEIH	2008	Q1	15,000,000	25,193,843	22,313,801	3,384,025	0.226	58.0%	65.4%	2.40	1.17	2.01	(1.5%)	30,150,000	2.23	987,533	2,047,767
JORDAN EXPRESS	JETT	2008	Q1	10,800,000	20,189,089	18,119,996	552,866	0.051	11.2%	12.4%	2.53	1.83	2.40	4.3%	25,920,000	11.72	109,925	265,514
INTERNATIONAL INV.	JHIG	2007	Q4	10,000,000	12,686,239	9,577,184	(292,915)	(0.029)	(2.3%)	(3.0%)	1.74	1.04	1.38	2.2%	13,800,000	Negative	62,661	88,570
JORDAN INT'L TRAD	JITC	2008	Q1	3,400,000	6,357,456	4,318,812	420,685	0.124	27.5%	39.6%	4.22	1.24	3.60	16.9%	12,240,000	7.27	126,820	422,570
JOR LOAN GRNT.CO	JLGC	2007	Q4	10,000,000	25,328,525	17,012,200	719,443	0.072	2.9%	4.3%	2.31	1.15	1.20	(4.0%)	12,000,000	16.68	33,970	40,809
JOR MORTGAGE REFIN	JMRC	2008	Q1	5,000,000	218,302,939	7,182,480	215,068	0.043	0.4%	12.2%	N/A	N/A	-	N/A	-	N/A	N/A	N/A
TAJCATERINGHOUSING	JNTH	2007	Q4	10,000,000	13,120,545	11,196,983	12,785	0.001	0.1%	0.1%	3.99	0.99	3.91	2.9%	39,100,000	P/E>100	6,614,378	25,194,236
JORDAN CENTRAL	JOCE	2008	Q1	4,500,000	8,840,756	5,183,643	81,627	0.018	3.7%	11.5%	4.19	1.67	3.53	(7.8%)	15,885,000	48.65	500,474	1,893,253
JOR ELECTRIC PWR	JOEP	2008	Q1	70,000,000	379,736,896	97,589,152	637,908	0.009	0.7%	2.6%	7.80	2.56	6.98	(1.1%)	488,600,000	P/E>100	7,845,831	56,753,004
JOR HOTEL TOURS	JOHT	2007	Q4	10,000,000	29,048,520	20,711,045	2,959,077	0.296	10.6%	15.0%	9.18	3.90	7.26	(18.4%)	72,600,000	24.53	1,275	9,736
JOR INV TRUST	JOIT	2008	Q1	29,513,889	65,288,968	50,125,744	266,684	0.009	1.7%	2.1%	3.30	2.30	2.52	1.2%	74,375,000	69.72	27,054	69,079
RESOURCES INVEST	JOMA	2007	Q4	11,000,000	11,009,388	10,979,558	(23,462)	(0.002)	(0.2%)	(0.2%)	3.98	1.07	2.05	11.4%	22,550,000	Negative	635,382	1,289,362

**Amman Stock Exchange Weekly Report - Week Ended July 17th 2008**

Company	Ticker	Year	Period	Paid up Capital	Total Assets	Shareholders' Equity	Net Profit	EPS (1)	ROAA (2)	ROAE (2)	52-Week		Last Closing Price	WTD Change	Market Cap	P/E (3)	Trading Activity	
											High	Low					Volume	Value
JORDAN CONSULTING	JOMC	2007	Q4	1,400,000	1,739,074	741,664	76,513	0.055	4.1%	10.9%	4.23	1.38	1.95	8.9%	2,730,000	35.68	170	319
JOR PRESS/ PUBLISH	JOPP	2008	Q1	4,000,000	18,621,494	11,900,593	208,634	0.052	4.5%	7.1%	5.40	3.50	3.76	(3.6%)	15,040,000	18.02	3,734	14,199
JOR TRADE FAC	JOTF	2007	Q4	15,000,000	31,976,579	17,829,394	1,710,109	0.114	6.0%	9.9%	8.70	1.92	2.20	0.0%	33,000,000	19.30	N/A	N/A
JOR PROJ TOUR DEV	JPTD	2007	Q4	17,000,000	57,035,057	31,678,426	3,493,475	0.205	6.5%	11.7%	8.90	5.42	8.90	0.0%	151,300,000	43.31	N/A	N/A
JO REALESTATE	JRCD	2007	Q4	30,000,000	44,035,613	38,665,531	7,953,798	0.265	19.9%	22.4%	2.11	1.49	1.55	(0.6%)	46,500,000	5.85	247,789	392,177
JORDAN TELECOM	JTEL	2008	Q1	250,000,000	690,082,852	436,386,766	25,182,358	0.101	14.9%	23.8%	7.10	4.12	6.25	(0.2%)	1,562,500,000	15.51	203,468	1,280,704
KAFA 'A INVESTMENTS	KAFA	2007	N/A	4,000,000	N/A	N/A	N/A	N/A	N/A	N/A	3.56	2.50	3.25	(1.2%)	13,000,000	N/A	220	691
AL-DAWLIYAH H&M	MALL	2008	Q1	43,200,000	66,941,790	56,987,438	669,297	0.015	4.0%	4.7%	1.82	1.11	1.58	(1.3%)	68,256,000	25.50	90,037	142,066
MEDITER. TOURISM	MDTR	2007	Q4	45,000,000	51,919,647	49,169,210	3,097,152	0.069	5.8%	6.4%	2.37	1.93	2.27	0.0%	102,150,000	32.98	N/A	N/A
MIDDLE EAST DIV	MEDI	2007	Q4	2,000,000	3,402,672	2,183,424	133,306	0.067	4.5%	6.3%	6.80	1.98	6.42	(4.9%)	12,840,000	96.32	72	462
METHAQ	MEET	2007	Q4	7,500,000	11,466,232	7,814,196	(333,353)	(0.044)	(3.9%)	(5.1%)	3.42	1.29	1.70	4.9%	12,750,000	Negative	600,781	975,680
TAJ TOURIST PROJ	MERM	2008	Q1	40,000,000	49,885,203	45,527,749	(49,914)	(0.001)	(0.4%)	(0.4%)	2.34	1.15	1.71	(3.4%)	68,400,000	Negative	154,249	270,251
MASAFAT TRANSPORT	MSFT	2007	Q4	12,000,000	14,764,665	13,182,403	844,707	0.070	6.1%	6.6%	1.86	1.07	1.22	(14.1%)	14,640,000	17.33	197,969	266,514
TRANSPORT BARTER	NAQL	2008	Q1	12,100,000	21,570,857	14,536,795	703,118	0.058	14.5%	19.8%	3.42	1.60	2.36	(1.3%)	28,556,000	10.15	607,382	1,510,776
NOPAR FOR TRADING	NOTI	2007	Q4	12,100,000	479,302	478,373	15,145	0.001	3.2%	3.2%	4.45	2.29	2.40	4.3%	29,040,000	P/E>100	1,554	3,686
NATL PORTFOLIO	NPSC	2008	Q1	15,000,000	40,695,129	24,056,596	3,845,523	0.256	42.6%	69.5%	4.93	2.05	4.19	3.7%	62,850,000	4.09	1,462,939	6,222,600
PETRA EDUCATION	PEDC	2008	Q1	16,000,000	25,451,242	18,770,642	1,069,626	0.067	16.6%	22.1%	3.37	1.18	3.00	0.0%	48,000,000	11.22	N/A	N/A
REAL ESTATE & INV PORT	PETT	2007	Q4	15,000,000	11,493,580	11,289,634	259,369	0.017	2.3%	2.3%	1.58	0.97	1.19	(2.5%)	17,850,000	68.82	401,875	500,597
PHILADELPHIA UNI	PIEC	2007	Q4	15,000,000	24,304,883	18,954,227	3,014,168	0.201	12.4%	16.2%	4.00	2.81	3.89	1.0%	58,350,000	19.36	2,075	7,851
PALACES	PRED	2007	Q4	4,000,000	4,439,613	3,918,238	(80,468)	(0.020)	(1.8%)	(2.1%)	5.70	2.22	4.60	(1.1%)	18,400,000	Negative	327,056	1,506,527
J. PRESS FOUNDAT	PRES	2008	Q1	7,500,000	39,559,534	35,214,942	1,807,886	0.241	18.4%	21.1%	23.55	15.50	19.50	(2.5%)	146,250,000	20.22	14,530	288,653
PROFESSIONAL	PROF	2007	N/A	55,000,000	N/A	N/A	N/A	N/A	N/A	N/A	1.35	1.03	1.14	3.6%	62,700,000	N/A	911,790	1,044,007
EAST REAL ESTATE	REAL	2008	Q1	9,996,082	47,893,535	41,024,842	145,613	0.015	1.2%	1.4%	12.90	7.70	8.00	(1.2%)	79,968,656	P/E>100	11,183	88,565
REAL ESTATE DV	REDV	2008	Q1	91,500,000	188,931,957	143,465,744	(719,204)	(0.008)	(2.1%)	(3.0%)	2.10	1.40	1.40	(6.0%)	128,100,000	Negative	533,799	775,351
REAL ESTATE INV	REIN	2008	Q1	7,500,000	8,845,760	7,587,168	(90,507)	(0.012)	(4.2%)	(4.7%)	2.40	1.15	1.17	(4.9%)	8,775,000	Negative	64,959	80,260
AL RAKAEZ	RICS	2007	Q4	10,000,000	9985962	9,941,420	(58,580)	(0.006)	(0.6%)	(0.6%)	1.29	0.79	0.96	0.0%	9,600,000	Negative	610,635	603,522
ROYAL JORDANIAN	RJAL	2008	Q1	84,373,350	347,135,000	106,173,000	(2,975,000)	(0.035)	(3.5%)	(11.1%)	4.09	2.72	3.33	(1.8%)	280,963,256	Negative	1,227,746	4,090,221
RUM TOURIST TRAN	RUMM	2007	N/A	7,000,000	N/A	N/A	N/A	N/A	N/A	N/A	3.32	1.96	1.98	(6.2%)	13,860,000	N/A	49,539	100,187
AL-SALEM FOR INV	SALM	2007	Q4	500,000	964,591	716,049	216,049	0.432	22.4%	30.2%	6.00	2.40	5.98	(0.3%)	2,990,000	13.84	350,500	1,997,990
SABAEK INVESTMENTS	SABK	2008	N/A	8,000,000	N/A	N/A	N/A	N/A	N/A	N/A	1.54	1.24	1.26	(2.3%)	10,080,000	N/A	116,595	149,923
AL-SANABEL INT'L	SANA	2007	Q4	20,000,000	20,904,739	20,335,346	452,622	0.023	2.2%	2.3%	1.74	1.05	1.08	(2.7%)	21,600,000	47.72	218,649	241,394
SOUTH ELECTRONICS	SECO	2007	Q4	50,000,000	108,779,213	50,458,230	822,171	0.016	1.1%	2.8%	8.00	0.76	1.08	(6.9%)	54,000,000	65.68	4,362,399	5,033,793
SHARECO BROKERAGE	SHBC	2007	N/A	12,000,000	N/A	N/A	N/A	N/A	N/A	N/A	2.75	1.60	1.67	1.2%	20,040,000	N/A	310,219	519,268
SHIPPING LINE	SHIP	2008	Q1	12,075,000	24,552,974	15,457,093	504,456	0.042	8.4%	13.2%	2.62	2.07	2.35	(1.3%)	28,376,250	14.06	10,634	25,754
SPEC.INV JOR	SIJC	2008	H1	4,500,000	15,312,134	11,399,517	421,005	0.094	5.7%	7.5%	4.53	2.81	3.61	(0.3%)	16,245,000	19.29	451	1,589
SALAM INT'RN TD	SITT	2008	Q1	13,200,000	54,066,924	20,567,598	210,870	0.016	1.8%	4.1%	3.27	2.17	2.35	2.2%	31,020,000	36.78	30,450	70,805



**Amman Stock Exchange Weekly Report - Week Ended July 17th 2008**

Company	Ticker	Year	Period	Paid up Capital	Total Assets	Shareholders' Equity	Net Profit	EPS (1)	ROAA (2)	ROAE (2)	52-Week		Last Closing Price	WTD Change	Market Cap	P/E (3)	Trading Activity	
											High	Low					Volume	Value
SPCZ.INVST.COMD	SPIC	2008	Q1	25,670,000	72,854,711	35,620,561	1,497,385	0.058	8.4%	18.2%	11.78	4.51	10.29	(6.3%)	264,144,300	44.10	1,846,239	19,002,078
SPCZ.TRDG&INVST	SPTI	2007	Q4	3,075,000	5,113,140	3,628,361	328,648	0.107	7.0%	9.2%	3.54	1.34	2.03	12.8%	6,242,250	18.99	223,847	449,520
TAAMEER JOR HLDGS	TAMR	2007	Q4	211,982,573	283,524,576	198,619,320	(3,200,557)	(0.015)	(1.2%)	(1.6%)	3.17	2.08	2.10	(2.3%)	445,163,403	Negative	1,401,006	2,985,093
AL-TAHDITH	THDI	2007	Q4	2,000,000	2,243,681	1,994,419	(10,023)	(0.005)	(0.4%)	(0.5%)	2.75	1.36	1.45	2.8%	2,900,000	Negative	79,245	117,718
TUHAMA INVESTMENTS	THMA	2007	Q4	9,000,000	9,003,729	8,850,509	483,190	0.054	5.4%	5.5%	2.66	1.49	1.82	(1.6%)	16,380,000	33.90	28,732	52,113
TRUST INT'L TRANSPORT	TRTR	2007	Q4	3,434,750	4,344,233	2,442,746	115,480	0.034	2.5%	5.1%	3.00	3.00	3.00	0.0%	10,304,250	89.23	N/A	N/A
UNI ARAB INVEST	UAIC	2007	Q4	147,500,000	311,852,089	220,962,178	(100,797)	(0.001)	(0.0%)	(0.0%)	3.19	1.82	2.44	(6.2%)	359,900,000	Negative	1,252,426	3,129,848
UN FOR FINCL INV	UCFI	2008	Q1	5,000,000	12,426,324	9,767,600	1,042,940	0.209	35.2%	80.1%	7.37	2.33	6.64	(0.2%)	33,200,000	7.96	528,237	3,676,852
UNION INV	UINV	2008	Q1	50,000,000	88,656,827	67,234,908	210,641	0.004	0.9%	1.3%	1.97	1.21	1.41	(2.8%)	70,500,000	83.67	1,432,910	2,047,697
UNION LAND DEV	ULDC	2008	Q1	45,000,000	74,818,576	56,572,010	580,474	0.013	3.1%	4.1%	2.38	1.61	1.75	(3.8%)	78,750,000	33.92	1,339,228	2,404,844
ARAB INV. UNION	UNAI	2007	Q4	3,000,000	2,850,801	2,840,721	(79,721)	(0.027)	(2.8%)	(2.8%)	3.05	1.48	1.62	2.5%	4,860,000	Negative	34,885	55,906
UNIFIED CO	UNIF	2008	Q1	6,511,057	16,938,572	7,667,911	(170,883)	(0.026)	(3.9%)	(8.8%)	2.04	1.13	1.18	(5.6%)	7,683,047	Negative	368,177	462,010
AL SHAMEKHA REAL	VFED	2008	Q1	1,200,000	2,615,993	2,273,613	(80,181)	(0.067)	(13.0%)	(15.5%)	2.93	2.41	2.72	(0.7%)	3,264,000	Negative	1,847	5,250
WINTER VALLEY TOUR	WIVA	2007	H1	5,000,000	1,632,148	1,469,670	(26,975)	(0.005)	(3.4%)	(3.6%)	3.37	1.14	1.30	(10.3%)	6,500,000	Negative	3,616,107	4,936,289
ZAHRA' ALURDON	ZAHI	2008	Q1	500,000	491,772	489,772	(16,086)	(0.032)	(12.6%)	(12.8%)	3.75	2.53	2.99	1.7%	1,495,000	Negative	2,267	6,457
ZARA INVESTMENTS	ZARA	2007	Q4	125,000,000	221,360,437	119,666,590	6,079,323	0.049	2.9%	5.3%	2.17	1.74	1.94	(8.5%)	242,500,000	39.89	13,650	27,298
ZARQA EDUC	ZEIC	2008	Q1	8,475,000	18,643,471	12,160,991	655,359	0.077	14.4%	21.5%	3.43	2.76	2.98	0.0%	25,255,500	9.63	8,475	25,206
<b>Services Sector Total</b>				<b>2,653,377,145</b>	<b>6,352,896,422</b>	<b>3,289,103,621</b>			<b>6.3%</b>	<b>11.5%</b>					<b>7,408,255,070</b>	<b>16.73</b>	<b>58,542,270</b>	<b>195,770,016</b>
ARAB ALUM IND	AALU	2008	Q1	6,750,000	19,938,330	12,514,845	106,713	0.016	2.2%	3.3%	2.06	1.42	1.75	0.0%	11,812,500	27.67	12,313	21,740
PREMIER	ACDT	2008	Q1	1,330,008	8,949,171	5,253,738	180,569	0.136	7.9%	13.6%	11.90	6.00	6.00	(7.7%)	7,980,048	11.05	2,843	17,320
ARAB ELECT IND	AEIN	2008	Q1	6,000,000	10,440,739	7,226,261	51,217	0.009	1.9%	2.8%	1.61	1.09	1.22	(6.2%)	7,320,000	35.73	203,220	257,564
AFIA INT CO-JORDAN	AICG	2007	Q4	8,000,000	6,534,688	2,800,544	(2,978,165)	(0.372)	(33.6%)	(69.4%)	3.15	2.46	2.46	0.0%	19,680,000	Negative	N/A	N/A
ARAB INT'L FOOD	AIFF	2008	Q1	10,500,000	28,571,470	27,878,857	46,215	0.004	0.6%	0.6%	6.70	3.93	6.03	0.0%	63,315,000	P/E>100	N/A	N/A
AL-JANUOB FLT MF	AJFM	2007	Q4	1,514,627	3,266,906	1,831,946	224,444	0.148	7.5%	13.1%	3.89	2.06	3.20	0.0%	4,846,806	21.59	N/A	N/A
AMANA AGRICULT.	AMAN	2007	Q4	7,000,000	6,022,928	4,032,240	43,834	0.006	0.8%	1.1%	0.79	0.52	0.55	(1.8%)	3,850,000	87.83	474,145	268,762
ARAB INVEST PROJ	APCT	2007	Q4	20,000,000	5,851,672	4,491,042	109,847	0.005	2.0%	2.6%	1.46	0.74	1.11	(4.3%)	22,200,000	P/E>100	805,832	942,969
ARAB PHARMA CHEM	APHC	2008	Q1	5,000,000	8,082,358	7,438,516	(8,452)	(0.002)	(0.4%)	(0.4%)	2.24	1.42	1.71	(3.9%)	8,550,000	Negative	581	994
ARAB PHARMA COM	APMC	2007	Q3	20,000,000	70,213,966	57,850,485	5,128,625	0.256	10.1%	11.9%	4.60	4.11	4.51	0.0%	90,200,000	13.19	N/A	N/A
ARAB POTASH CO	APOT	2008	Q1	83,318,000	558,540,000	418,281,000	29,268,000	0.351	21.3%	29.0%	99.00	14.50	67.50	1.5%	5,623,965,000	48.04	221,244	16,028,377
AL-QUDS READY MIX	AQRM	2007	Q4	14,000,000	18,804,891	15,357,514	(562,319)	(0.040)	(3.0%)	(3.6%)	1.69	0.92	1.22	3.4%	17,080,000	Negative	395,311	491,305
ARAB ENGINEERING IND.	AREN	2007	Q4	7,117,236	12,741,860	1,066,990	(1,276,500)	(0.179)	(10.0%)	(72.9%)	N/A	N/A	1.80	0.0%	12,811,025	Negative	N/A	N/A
ARAB STEEL PIPES	ASPM	2008	Q1	9,000,000	20,769,979	15,071,754	1,236,679	0.137	25.0%	32.7%	3.24	1.50	2.60	0.8%	23,400,000	4.73	54,625	142,599
COMPLAND DEV&INV	ATTA	2007	Q4	12,000,000	17,264,413	15,091,823	1,200,526	0.100	7.7%	11.2%	1.72	1.14	1.24	(2.4%)	14,880,000	12.39	381,556	472,759
BATON FOR BLOCKS	BLOK	2007	Q4	12,000,000	14,373,566	12,210,914	210,914	0.018	1.5%	1.7%	1.88	1.04	1.19	(5.6%)	14,280,000	67.71	49,775	61,075
JORDAN CLOTHING	CJCC	2008	N/A	3,000,000	N/A	N/A	N/A	N/A	N/A	N/A	2.43	2.28	2.41	141.0%	7,230,000	N/A	2,512,362	5,908,699

**Amman Stock Exchange Weekly Report - Week Ended July 17th 2008**

Company	Ticker	Year	Period	Paid up Capital	Total Assets	Shareholders' Equity	Net Profit	EPS (1)	ROAA (2)	ROAE (2)	52-Week		Last Closing Price	WTD Change	Market Cap	P/E (3)	Trading Activity	
											High	Low					Volume	Value
DAR ALDAWA DV/IV	DADI	2008	Q1	20,000,000	68,220,369	55,229,857	1,538,972	0.077	9.3%	11.5%	5.35	4.38	4.54	1.8%	90,800,000	14.75	382,124	1,753,371
EKBAL PRINT CO.	EKPC	2008	Q1	5,000,000	8,320,322	6,044,492	(56,451)	(0.011)	(2.7%)	(3.7%)	1.95	1.15	1.20	(7.0%)	6,000,000	Negative	183,409	238,166
EL-ZAY READY WR	ELZA	2008	Q1	11,500,000	19,331,950	10,031,892	(263,290)	(0.023)	(5.4%)	(10.3%)	0.99	0.66	0.67	(5.6%)	7,705,000	Negative	624,965	429,235
FIRST NAT VEG OIL	FNVO	2008	Q1	4,500,000	6,926,290	3,019,024	104,581	0.023	6.2%	14.1%	1.51	0.86	1.20	(0.8%)	5,400,000	12.91	1,001,985	1,221,023
GENERAL INVESTMENT	GENI	2007	Q4	10,000,000	29,944,692	27,133,709	2,007,832	0.201	7.2%	7.9%	4.63	3.00	4.63	5.0%	46,300,000	23.06	250	1,158
GENERAL MINING	GENM	2007	Q4	1,500,000	2,883,362	2,449,379	306,219	0.204	11.1%	12.9%	9.41	5.04	6.27	0.0%	9,405,000	30.71	N/A	N/A
LIGHT CONCRETE	GLCI	2008	H1	8,500,000	16,510,757	8,512,364	(294,393)	(0.035)	(4.4%)	(12.6%)	2.16	1.21	1.43	(1.4%)	12,155,000	Negative	40,816	59,175
HAYAT PHAR. IND.	HPIC	2007	Q4	9,500,000	13,001,882	11,134,415	691,261	0.073	5.5%	6.4%	1.55	1.14	1.23	(1.6%)	11,685,000	16.90	235	293
INDSTRAL./COMM/AGR	ICAG	2007	Q4	14,396,942	10,751,992	7,172,560	1,049,800	0.073	8.1%	15.8%	1.10	0.54	0.55	0.0%	7,918,318	7.54	N/A	N/A
INDL CERAMIC	ICER	2007	Q3	6,000,000	8,230,658	6,534,996	11,874	0.002	0.2%	0.3%	1.15	0.61	1.08	0.0%	6,480,000	P/E>100	20,476	22,025
AD-DULAYL INDUS. PARK	IDMC	2008	Q1	21,000,000	62,822,773	57,385,569	174,794	0.008	1.1%	1.2%	2.80	1.15	2.25	(8.9%)	47,250,000	67.58	7,661,738	18,353,962
RUM ALADDIN IND.	IENG	2008	Q1	7,175,097	25,594,644	8,963,303	390,553	0.054	6.2%	17.8%	4.27	2.50	3.60	1.1%	25,830,349	16.53	370	1,292
IND./MATCH JEMCO	INMJ	2007	Q4	1,800,000	1,208,746	1,113,638	(16,186)	(0.009)	(1.3%)	(1.4%)	3.71	1.77	2.02	(12.2%)	3,636,000	Negative	1,001	1,997
COMPREHENSIVE	INOH	2007	Q4	4,250,000	12,868,386	6,005,898	713,345	0.168	6.4%	12.6%	3.27	1.45	1.93	(2.5%)	8,202,500	11.50	580,298	1,071,823
INTERMED PETRO CHEM	IPET	2007	Q4	5,000,000	8,491,471	6,169,469	(377,815)	(0.076)	(4.5%)	(5.9%)	N/A	N/A	0.20	0.0%	1,000,000	Negative	N/A	N/A
INT TOBACCO	ITCC	2008	Q1	20,000,000	72,003,230	31,053,785	1,830,745	0.092	10.0%	20.8%	3.43	2.39	2.65	(1.9%)	53,000,000	7.24	15,835	41,336
JOR NEW CABLE CO	JNCC	2008	Q1	27,000,000	104,697,645	33,194,325	2,105,951	0.078	1.6%	25.7%	8.40	3.05	3.14	1.3%	84,780,000	10.06	44,528	138,526
JOR CERAMIC FAC	JOCF	2008	Q1	7,500,000	12,156,288	9,985,392	318,418	0.042	10.5%	12.6%	0.77	0.53	0.58	(3.3%)	4,350,000	3.42	55,313	33,032
JOR CEMENT FACT	JOCM	2008	Q1	60,444,460	259,018,365	184,254,755	10,939,650	0.181	16.6%	24.5%	12.86	9.99	10.68	(0.3%)	645,546,833	14.75	64,307	687,545
JORDAN DAIRY	JODA	2008	Q1	4,000,000	9,196,745	7,130,022	1,316	0.000	0.1%	0.1%	2.16	1.82	1.86	(4.6%)	7,440,000	P/E>100	132	246
JOR INDSTR CHEM	JOIC	2008	Q1	1,799,624	5,343,944	3,046,480	105,403	0.059	8.1%	13.0%	3.97	2.96	2.96	(10.6%)	5,326,887	12.63	6,417	20,388
JORDAN IND.RES.	JOIR	2008	Q1	13,250,000	21,300,636	15,731,781	29,325	0.002	0.5%	0.7%	1.24	0.71	1.05	4.0%	13,912,500	P/E>100	6,825,510	7,539,339
JOR PAPER & CARD FACT	JOPC	2008	Q1	7,500,000	20,225,234	10,553,443	23,093	0.003	0.5%	0.9%	2.79	2.02	2.52	5.0%	18,900,000	P/E>100	100,350	240,843
JOR PHOSPHATE MN	JOPH	2008	Q1	75,000,000	332,074,266	202,264,741	8,710,097	0.116	10.7%	17.6%	66.99	5.36	52.54	(2.1%)	3,940,500,000	P/E>100	1,264,071	71,552,280
JOR PIPES MANFACT	JOPI	2008	Q1	3,575,000	9,911,620	7,481,732	199,093	0.056	8.2%	10.8%	3.24	1.65	2.28	3.2%	8,151,000	10.24	121,092	272,139
JOR PETROLM REF	JOPT	2008	Q1	32,000,000	898,617,362	64,792,001	1,244,363	0.039	0.7%	7.8%	23.60	4.83	13.71	0.1%	438,720,000	88.14	2,865,843	42,208,900
JOSECO	JOSE	2008	N/A	5,000,000	N/A	N/A	N/A	N/A	N/A	N/A	1.30	1.03	1.13	(10.3%)	5,650,000	N/A	1,824,044	2,224,852
JOR SELPHO CHEM	JOSL	2007	Q4	4,000,000	9,015,350	4,484,698	(77,942)	(0.019)	(1.0%)	(2.1%)	7.91	1.88	7.15	(1.2%)	28,600,000	Negative	134,275	956,282
JOR STEEL	JOST	2008	Q1	23,075,000	97,494,959	52,856,953	5,714,748	0.248	29.2%	43.2%	10.69	3.12	8.20	8.9%	189,215,000	8.28	5,959,724	48,593,852
JORDAN TANNING	JOTN	2007	Q4	1,500,000	2,429,888	1,957,282	(442,601)	(0.295)	(16.7%)	(20.4%)	2.96	1.61	2.19	(6.0%)	3,285,000	Negative	1,788	4,037
JOR ROCK WOOLID	JOWL	2007	Q4	3,000,000	2,554,693	1,966,212	(733,605)	(0.245)	(27.1%)	(33.0%)	1.55	0.77	1.06	(0.9%)	3,180,000	Negative	16,135	17,431
JOR WORSTED MILL	JOWM	2008	Q1	12,500,000	100,190,491	96,365,195	1,945,047	0.156	7.6%	7.9%	8.69	5.50	6.60	0.3%	82,500,000	10.60	18,632	121,220
JORDAN PHARMA	JPHM	2007	Q4	20,000,000	54,531,097	34,266,490	1,648,040	0.082	3.1%	4.9%	2.43	1.51	1.71	(2.3%)	34,200,000	20.75	12,865	22,396
JORDAN POUL PROC	JPPC	2007	Q4	14,888,874	20,580,042	4,837,391	(2,998,106)	(0.201)	(15.8%)	(50.6%)	0.90	0.51	0.53	0.0%	7,891,103	Negative	N/A	N/A
JOR VEG OIL IND	JVOI	2007	Q4	3,000,000	15,973,690	5,196,970	339,623	0.113	2.2%	6.8%	3.15	1.10	2.84	(5.0%)	8,520,000	25.09	95	270
ENJAZ	LIPO	2007	Q4	3,335,942	3,426,083	3,286,540	(68,113)	(0.020)	(3.2%)	(3.6%)	2.86	1.59	2.18	4.8%	7,272,354	Negative	200	436

**Amman Stock Exchange Weekly Report - Week Ended July 17th 2008**

Company	Ticker	Year	Period	Paid up Capital	Total Assets	Shareholders' Equity	Net Profit	EPS (1)	ROAA (2)	ROAE (2)	52-Week		Last Closing Price	WTD Change	Market Cap	P/E (3)	Trading Activity	
											High	Low					Volume	Value
ARAB PESTICIDES	MBED	2007	Q4	9,000,000	17,288,036	11,830,924	1,212,030	0.135	7.3%	10.5%	1.98	1.22	1.90	7.3%	17,100,000	14.11	1,654,197	3,135,008
MID EAST COMPLEX	MECE	2008	Q1	100,000,000	379,107,972	162,049,385	2,185,761	0.022	2.3%	5.4%	3.40	2.22	3.06	0.0%	306,000,000	35.00	911,994	2,817,911
MID PHARMA IND	MPHA	2008	Q1	9,869,583	22,519,111	12,458,232	(404,630)	(0.041)	(7.1%)	(12.8%)	4.00	2.95	3.10	(6.1%)	30,595,707	Negative	3,071	9,287
NATIONAL STEEL	NAST	2008	Q1	4,000,000	9,734,140	5,664,366	417,995	0.104	16.6%	30.7%	3.29	1.18	2.39	3.9%	9,560,000	5.72	433,213	1,057,769
NAT'L ALUM IND	NATA	2008	Q1	9,000,000	19,867,487	12,978,043	423,916	0.047	8.8%	13.3%	1.95	1.45	1.50	(3.2%)	13,500,000	7.96	58,590	90,084
NAT CHLORINE	NATC	2008	Q1	9,000,000	12,221,481	11,105,633	240,678	0.027	8.0%	8.8%	1.49	1.14	1.26	(3.1%)	11,340,000	11.78	13,230	16,854
NAT'L POULTRY	NATP	2007	Q4	30,000,000	73,013,124	53,050,192	6,374,930	0.212	9.9%	12.8%	2.20	1.90	2.10	0.0%	63,000,000	9.88	1,228	2,579
NUTRI DAR	NDAR	2008	Q1	10,000,000	18,038,981	10,705,555	174,385	0.017	4.1%	6.6%	1.90	1.46	1.57	(3.1%)	15,700,000	22.51	43	68
PEARL SAN P CONV	PERL	2008	Q1	2,500,000	3,996,665	3,346,883	41,253	0.017	4.2%	5.0%	3.05	0.98	2.78	(6.4%)	6,950,000	42.12	350	977
READY MIX CONCR'T	RMCC	2008	H1	25,000,000	43,118,999	29,949,233	1,433,618	0.057	7.4%	12.3%	5.19	2.48	2.60	(1.1%)	65,000,000	22.67	10,687	28,101
SILICA INDUSTR.	SLCA	2007	Q4	2,366,815	2,489,416	2,388,147	124,610	0.053	5.2%	5.4%	4.70	1.32	4.70	0.0%	11,124,031	89.27	N/A	N/A
TRAVCO	TRAV	2008	Q1	4,600,000	5,792,992	5,236,085	123,747	0.027	8.5%	9.6%	1.56	1.01	1.25	3.3%	5,750,000	11.62	29,009	36,454
UNION ADV INDST	UADI	2008	H1	3,000,000	11,865,618	6,726,227	800,353	0.267	13.8%	24.3%	3.99	3.01	3.12	3.7%	9,360,000	5.85	2,000	6,240
UNITED CABLE IND	UCIC	2008	H1	40,000,000	41,913,320	41,356,809	1,356,809	0.034	6.5%	6.6%	1.44	1.25	1.29	0.0%	51,600,000	19.02	224,025	290,052
AL-QARIA	UCVO	2008	Q1	4,500,000	14,021,148	4,700,109	253,217	0.056	7.5%	20.6%	3.33	1.81	3.18	1.0%	14,310,000	14.13	25,561	78,754
UNIV MOD INDCO	UMIC	2008	Q1	6,000,000	11,544,863	8,891,877	392,540	0.065	14.2%	18.1%	1.75	1.18	1.62	4.5%	9,720,000	6.19	124,750	200,058
UNIV CHEM IND	UNIC	2008	Q1	1,500,000	3,152,887	2,891,691	(26,659)	(0.018)	(3.3%)	(3.7%)	2.40	1.70	2.26	0.0%	3,390,000	Negative	95	215
UNION TOBACCO	UTOB	2008	Q1	15,000,000	63,676,212	34,796,681	230,031	0.015	1.4%	2.6%	4.94	3.00	3.20	2.6%	48,000,000	52.17	16,715	51,738
NAT/CABL/WIRE/MF	WIRE	2008	Q1	12,500,000	18,839,081	18,839,081	370,244	0.030	6.3%	7.6%	2.72	1.71	1.71	(4.5%)	21,375,000	14.43	366,907	656,081
JOR WOOD INDUSTR	WOOD	2007	Q4	4,500,000	10,922,453	6,982,192	1,888,492	0.420	19.2%	29.1%	5.99	2.50	5.70	3.8%	25,650,000	13.58	5	29
WOOLEN INDUSTRIES	WOOL	2007	Q4	1,200,000	1,301,165	799,498	(401,423)	(0.335)	(27.3%)	(40.1%)	1.65	1.14	1.14	(1.7%)	1,368,000	Negative	300	342
<b>Industrial Sector Total</b>				<b>1,002,557,208</b>	<b>3,940,642,010</b>	<b>2,046,752,065</b>			<b>7.4%</b>	<b>9.6%</b>					<b>12,574,500,961</b>	<b>28.07</b>	<b>38,818,600</b>	<b>230,921,634</b>
<b>Market Total</b>				<b>5,772,421,879</b>	<b>51,321,457,523</b>	<b>11,790,704,565</b>	<b>218,559,252</b>	<b>0.038</b>	<b>3.1%</b>	<b>13.6%</b>					<b>38,335,575,332</b>	<b>20.69</b>	<b>156,161,102</b>	<b>855,657,433</b>

(1) Earnings per Share (EPS) indicated above represents the basic EPS.

The Arab Bank EPS represents the Arab Bank Group EPS.

(2) Return on Average Assets (ROAA) and Return on Average Equity (ROAE) are based on annualised earnings. Where no financials have been issued by the Company for either two consecutive fiscal years, the figures indicated represent the Return on Assets (ROA) and Return on Equity (ROE).

(3) P/E is based on last closing price and annualised earnings per share.

The Arab Bank P/E is based on the Arab Bank Group financials.

Negative and P/Es greater than 100 have been excluded from the calculation of the sector P/E.

N/A - Information not Available/Applicable

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