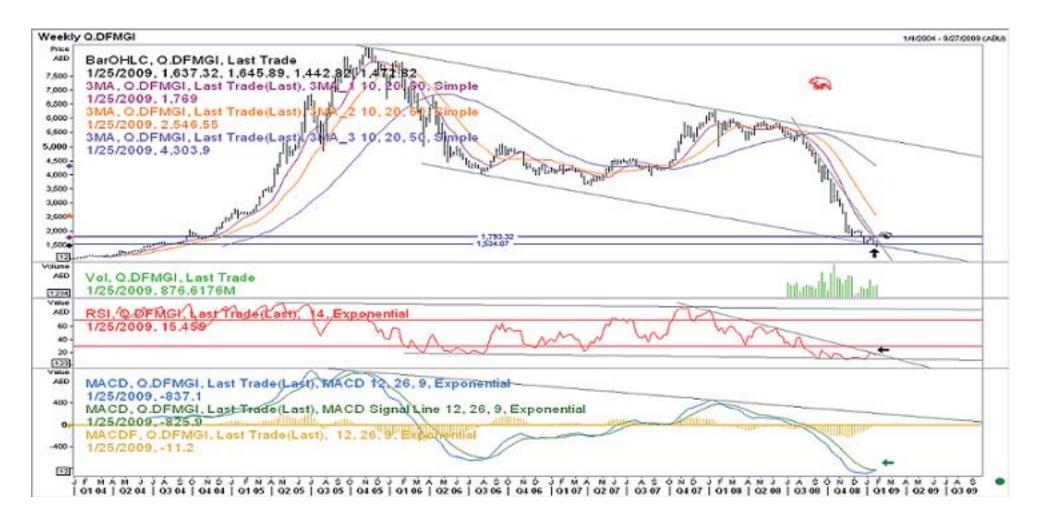




The index continued in the downward trend closing at 2677 points, down by 87 points, or a decrease of 3.15%, it recorded a high and a low of 2766 and 2607 respectively. The index broke the sideway range downwards it was moving in and closing below the support point of 2730 which becomes a strong resistance point for the weeks to follow. The next support point is around the 52W low of 2523, and the second very strong support point for the weeks to follow is at 2430.





The index continued in the downward trend closing at 1472 points, down by 165 points, or a decrease of 10.08%, it recorded a high and a low of 1645 and 1442 respectively, this low records a new 52W low for the index.

The index crossed the second strong support point at 1534, which becomes a resistance point for the weeks to follow and the new support now being between 1380-1400 Next week will be an important week to determine the movement of the index for the weeks to follow, either continuing in the downward trend recording new 52W low or breaking this trend.





The index continued in the downward trend closing at 2136 points, down by 179 points, or a decrease of 7.73%, it recorded a high and a low of 2350 and 2130 respectively, this low records a new 52W low for the index.

It closed outside the downward channel this week but with a weak volume, so next week's closing will either confirm this breaking of the channel or not.

The resistance and support points for next week are 2350 and 2063 respectively.





The index followed in the downward trend of last week closing at 4556, down by 93 points, or 2.04%, it recorded a high and a low of 4668 and 4351 respectively. After the index closed last week under the short term uptrend and the release of important financial statements in the Saudi market this week (decrease in profits compared to 2007, especially in the last quarter), the index continued in its downtrend this week. For next week the support point is around 4230 and the resistance points around 4730 and 4880.





The index continued in the downward trend closing at 6496 points, down by 447 points, or a decrease of 6.44%, it recorded a high and a low of 6945 and 6452 respectively. The RSI this week shows an oversold area as well.

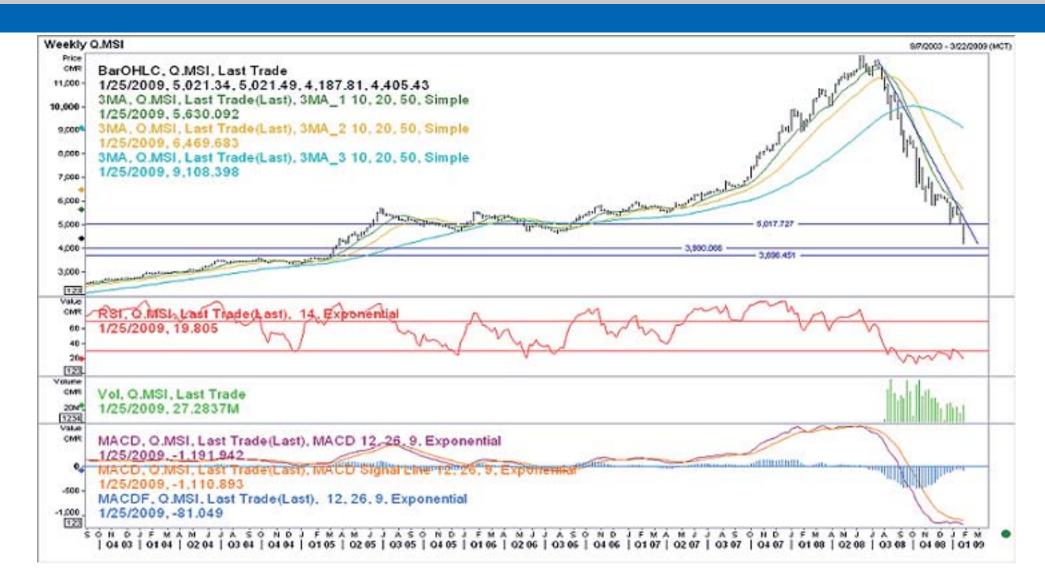
This week the index broke the first support point at 6936 which becomes a resistance point for the weeks to follow and getting close to the second support point at 6343m which makes next week important in setting upcoming trends.





The index continued in the downward trend closing at 4815 points, down by 590 points, or a decrease of 12.25%, it recorded a high and a low of 5421 and 4545 respectively. The index broke the long term sideway channel it was moving in downwards, accompanied with high volume, breaking the support point at 5420 which makes it the new strong resistance point for weeks to follow. The new support point after this week became somewhere between 3980 and 3960 point.





The index continued in the downward trend closing at 4405 points, down by 616 points, or a decrease of 12.27%, it recorded a high and a low of 5021 and 4187 respectively. This downward trend was accompanied by higher volumes this week increasing the effect of the trend, it couldn't break the resistance point of 5017 and the support point for next week is at 3990.





The index continued in the downward channel closing at 1660 points, down by 85 points, or a decrease of 4.87%, it recorded a high and a low of 1745 and 1660 respectively. The RSI this week shows an oversold area as well.

The next support point is at 1544, the index needs to intersect this channel it is moving in to reverse the pattern.

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Chart Source: Reuters

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