



There was indecision in the market this week closing at 2704 points; up by a mere 10 points, or an increase of 0.37%, it recorded a high and a low of 2721 and 2642 respectively. The market failed this week to break the resistance point of 2730 upwards, next week it will continue being the resistance point and intersecting it could be a positive indicator for the market, the next resistance point would be at 2820, the first support point is at 2600 and the one after is at 2523.



The index continued trading narrowly this week closing at 1520 points, down up by 32 points, or an increase of 2.15%, it recorded a high and a low of 1562 and 1482 respectively. Next week will be an important week to determine the movement of the index for the weeks to follow, if the index intersects and closes above the resistance of 1534, and continue in an upward trend with the next resistance point at 1730, all indicators are positive for the market.



The index had a quiet week, staying within the channel, closing at 2255 points, up by 67 points, or an increase of 3.06%, it recorded a high and a low of 2271 and 2178 respectively. Investors were still wary this week of entering the market waiting for upcoming financial results. Indicators show a positive movement, a possibility of an uptrend next week. The resistance and support points for next week are 2300 and 2200 respectively.



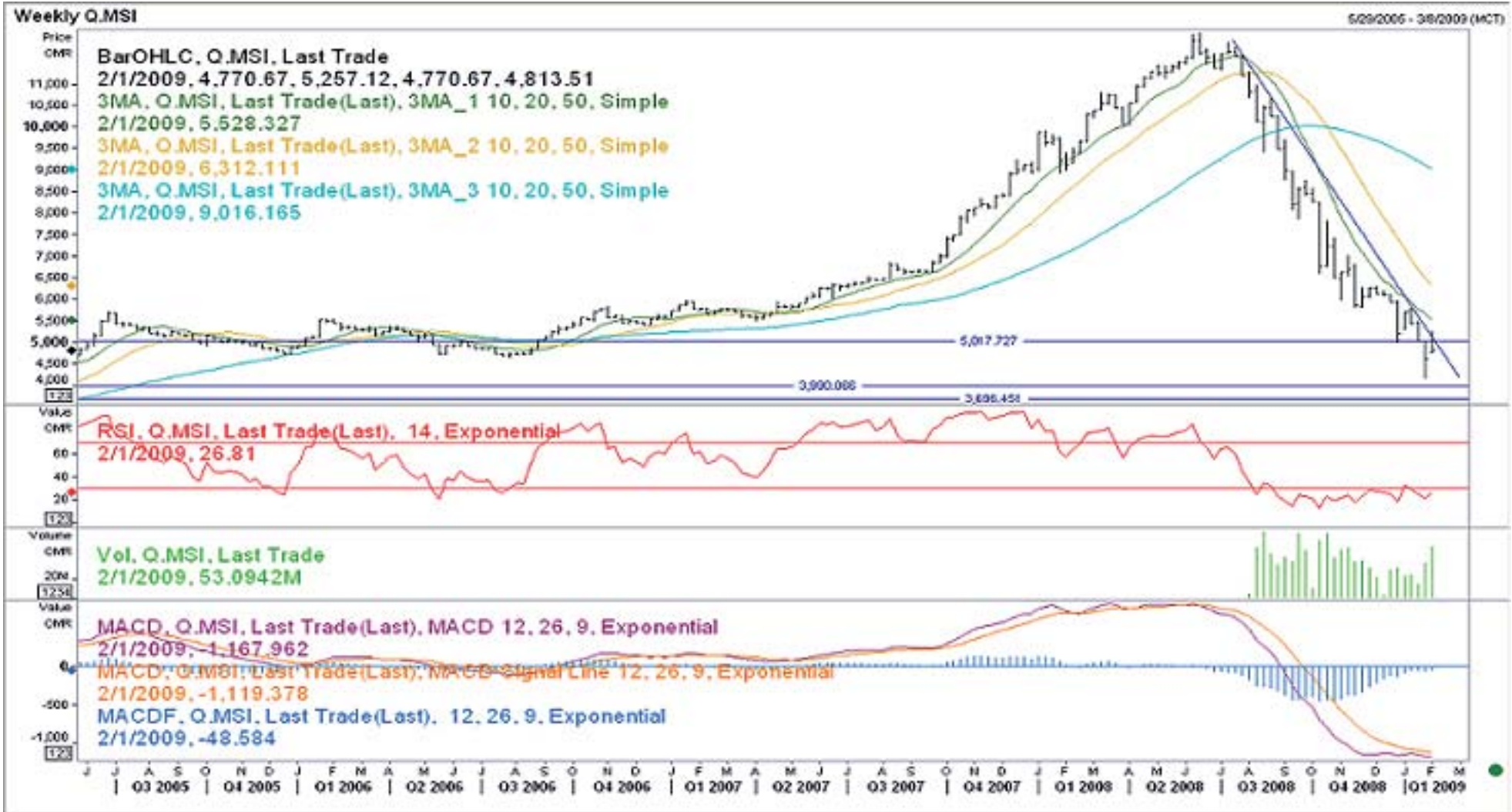
The index followed in the downward trend of last week closing at 4789, down by 21 points, or 0.43%, it recorded a high and a low of 4872 and 4754 respectively.

The index still closed below the short term uptrend, which will become a test point next week, intersecting it will be a positive indicator for the market, however, the index closed below the SMA(10), which is a negative indicator for the market.



The index had a big correction this week of the downward trend last week with the index closing at the high of the week at 6764, up by 279 points or 4.30%, it recorded a high and a low of 6764 and 6476 respectively.

This strong correction was backed up by a rumor that the government may put together an investment fund to enter the market in the value of around \$2 billion, however, this rumor was denied by the government later this week. The index is still in the major downtrend with the support being at 6343 and the resistance at 6936.



This week was a good week for the index, it closed at 4813, up by 43 points or 0.90%, it recorded a high and a low of 5257 and 4770 respectively.

This uptrend was a correction to last week's decrease, supported by the new government fund which will start entering the stock market as of next week; the index also had a test point at the long term downtrend and still closed under it.

The next resistance point is at 5000 points, and the support will be at 4187 points.



The index continued in the downward channel closing at 1654 points, down by 14 points, or a decrease of 0.84%, it recorded a high and a low of 1699 and 1654 respectively. The RSI this week shows an oversold area as well.

The next support point is at 1544, the index needs to intersect this channel it is moving in to reverse the pattern.

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Chart Source: Reuters

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